

UNITED POLYFAB (UNIT-II) PRIVATE LIMITED
(CIN: U18109GJ2010PTC062928)

**SURVEY NO. 238/239, SHAHWADI,
OPP AARVEE DENIM, NAROL SARKHEJ HIGHWAY
AHMEDABAD - 382405**

=====

Notice is hereby given that the Annual General Meeting of the members of UNITED POLYFAB (UNIT-II) PVT. LTD. Will be held on 18th Sept., 2015 at the Registered Office of the Company at 11.00 a.m. to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the Balance Sheet as at 31st March, 2015 and profit and loss account for the year ended on that date together with the reports of Auditors and Directors thereon.

2. **Ratification of Auditor:**

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") and the Companies (Audit and Auditors) Rules, 2014 ("Rules") (including any statutory modification or re-enactment thereof, for the time being in force), the Company hereby ratifies the appointment of **M/s Nahta Jain & Associates**, Chartered Accountants, (Firm Registration No.106801W), as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the next AGM of the Company to be held in the year 2016."

Place: Ahmedabad

For & on behalf of the Board,

Date : 02/05/2015

UNITED POLYFAB (UNIT-II) PRIVATE LIMITED



GAGAN NIRMALKUMAR MITTAL
(Director)

NOTES:

1. A Member entitled to attend and vote is entitled to appoint a proxy to attend and vote on poll on his/her behalf and the proxy need not be a member of the company. Pursuant to Section 105 of the Companies Act, 2013, a person can act as a Proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share Capital of Company may appoint a single person as Proxy, who shall not act as a Proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours (Sunday is included in computation of 48 hours) before the commencement of the Meeting.
2. Members/proxies should bring the attendance slips, duly filled in for attending the Meetings.

DIRECTOR'S REPORT

TO,
THE MEMBERS,
UNITED POLYFAB (UNIT-II)
PRIVATE LIMITED

Your Director has pleasure in presenting their 5th Annual Report on the business and operation of the company and the accounts for the Financial year Ended 31st March, 2015.

1 FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY :

The financial results for the year ended 31st March, 2015 and the corresponding figures for the last year are as under :-

| Particulars | 2014- 2015 | 2013-14 |
|--|------------|----------|
| Profit Before interest, Depreciation & Tax | 28224137 | 12354667 |
| Less: Finance Cost | 4342283 | 2649431 |
| Less: Depreciation & Amortization Expense | 17359824 | 5916522 |
| Profit before Tax | 6522030 | 3788714 |
| Provision for Tax | 1250000 | 726705 |
| Income Tax (JV) | -- | -- |
| Deferred Tax | 772724 | 448928 |
| Profit after Tax | 4499306 | 2613081 |
| Less : Proposed Dividend & Tax thereon | -- | -- |
| Balance carried to Balance Sheet | 4499306 | 2613081 |

2 RESERVE & SURPLUS :

Out of the total profit of Rs. 4499306 for the financial year, amount rs. 4499306 is proposed to be transferred to the General Reserve.

3 BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR :

Your Directors have pleasure to inform you that the company gross revenue increased from Rs. 930 lacs in FY 2013-14 to Rs. 3121 lacs in FY 2014-15 but profit after tax increased by 72% from Rs. 26 lacs to Rs. 45lacs.

4 CHANGE IN THE NATURE OF BUSINESS :

There is no Change in the nature of the business of the Company done during the year.

5 EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

6 DIVIDEND :

To strengthen the financial position of the Company and to augment working capital your directors regret to declare any dividend.

7 MEETINGS :

Six meeting of the Board of Directors were held during the financial year.

8 DIRECTORS AND KEY MANAGERIAL PERSONNEL :

There is no change in the nature of business of the company.

9 COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES :

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

10 DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES :

The provisions Corporate Social Responsibility is not applicable to the company.

11 RISK MANAGEMENT POLICY :

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

12 SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANY :

There is no subsidiary, joint venture and associate company with the Company.

13 SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

14 CHANGES IN SHARES CAPITAL :

The Company has not issued any Equity Shares during the year under review.

15 STATUTORY AUDITORS:

NAHTA JAIN & ASSOCIATES (106801W) Chartered Accountants, Statutory Auditors the retiring auditors, during the Annual General Meeting held on 30.09.2014, were appointed for a period of 5 years until the conclusion of sixth Annual General Meeting to be held after that meeting, subject to ratification at every Annual General Meeting in terms of Section 139 of the Companies Act 2013. They have confirmed their eligibility and willingness for the next term from the conclusion of ensuing annual general meeting to the conclusion of next annual general meeting. The Board of Directors, therefore, recommends ratification of appointment for F.Y. 2015-16 of **Nahta Jain & Associates (106801W)**, Chartered Accountants, as statutory auditors of the company for the approval of Shareholders.

16 AUDITORS' REPORT :

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors' remarks in their report are self-explanatory and do not call for any further comments.

17 EXTRACT OF ANNUAL RETURN:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 an extract of annual return in MGT 9 as a part of this Annual Report as **ANNEXURE 'B'**.

18 PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 :

Details of Loans:

The particulars of loans given, investment made or guarantee given or security provided and the purpose for which the loan or guarantee or security is proposed to be utilised as per the provisions of Section 186 of the Companies Act, 2013 is **(AS PER SITUATION)**

19 DEPOSIT :

The Company has neither accepted nor renewed any deposits during the year under review.

20 PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES :

No agreement was entered with related parties by the Company during the current year. All the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis. The Company presents all related party transactions before the Board specifying the nature, value, and terms and conditions of the transaction. Transactions with related parties are conducted in a transparent manner with the interest of the Company and Stakeholders as utmost priority.

Since all the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis, FORM AOC- 2 is not applicable to the Company.

21 DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The company has in place a policy for prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The Company did not receive any complain during the year 2014-15.

22 CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREGIN EXCHANGE EARNING AND OUTGO :

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

(a) Conservation of energy

| | | |
|-------|---|--|
| (i) | the steps taken or impact on conservation of energy | Company's operation does not consume significant amount of energy. |
| (ii) | the steps taken by the company for utilizing alternate sources of energy. | Not applicable, in view of comments in clause (i) |
| (iii) | the capital investment on energy conservation equipment's | Not applicable, in view of comments in clause (i) |

(b) Technologies absorption

| | | |
|-------|--|-----|
| (i) | the effort made towards technology absorption | Nil |
| (ii) | the benefits derived like product improvement cost reduction product development or import substitution | Nil |
| (iii) | in case of imported technology (important during the last three years reckoned from the beginning of the financial year) | Nil |
| | (a) the details of technology imported | |
| | (b) the year of import; | |
| | (c) whether the technology been fully absorbed | |
| | (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof | |
| (iv) | the expenditure incurred on Research and Development | Nil |

(C) Foreign exchange earnings and outgo

During the year, the total foreign exchange used was Rs. Nil and the total foreign exchange earned was Rs. Nil.

23 TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND :

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF)

24 DIRECTORS'S RESPONSIBILITY STATEMENT:

The Directors's Responsibility Statement referred to in clause (c) of Sub- section (3) of Section 134 of the Companies Act, 2013 shall state that

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The director had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the director had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) the directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

25 ACKNOWLEDGEMENTS

The directors place on record their sincere appreciation for the assistance and co-operation extended by Bank, its employees, its investors and all other associates and look forward to continue fruitful association with all business partners of the company.

For and on behalf of the Board of Directors
UNITED POLYFAB
PRIVATE LIMITED
United Polyfab (Unit-2) Pvt. Ltd.


Director/Authorized Signatory
Chairman



Nahta Jain & Associates

● CHARTERED ACCOUNTANTS ●

211, 1st Floor, New Cloth Market, Ahmedabad-380 002.

Phone : 079-22161264 / 65, 97141 06383

Email : nahtajainandassociates@gmail.com | Web : www.nahtajainandassociates.com

Independent Auditors' Report

To the Members of
M/S. UNITED POLYFAB (UNIT-II) PVT. LTD.

Report on the Financial Statements

We have audited the accompanying financial statements of M/S. **UNITED POLYFAB (UNIT-II) PVT. LTD.** ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgements and estimates that are responsible and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

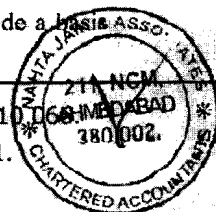
Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Delhi Office : A-223, Somdutt Chambers, 5, Bhikaji Cama Place, New Delhi-110 068
Kolkatta Office : 27, Brabourne Road, 3rd Floor, Room No. 309, Kolkatta-700 001.



Opinion

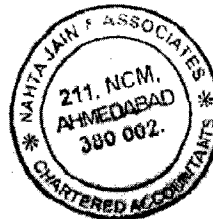
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2015 and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The balance sheet, the statement of profit and loss and the cash flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the companies (Accounts) Rules, 2014;
 - e) On the basis of written representations received from the directors as on March 31, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015 from being appointed as a director in terms of Section 164 (2) of the Act; and
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations for which provision have not been made which would impact its financial position.
 - ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any.
 - iii) The Provisions of transfer of funds to Investor Education and Protection Fund not applicable to the Company.

As per our Report of Even Date
For and on Behalf of
For, Nahta Jain & Associates
Chartered Accountants
Firm Regn. No. 106801W

Place : Ahmedabad
Date : 02/05/2015



(CA. Gaurav Nahta)
Partner
M.No.116735

Annexure to the Independent Auditor's Report

The Annexure referred to in our Independent Auditor's Report to the members of the Company on the financial statements for the year ended 31 March 2015, we report that;

(i) In respect of Fixed Assets:

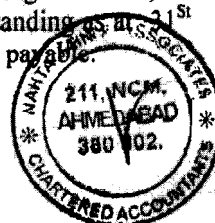
- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) As per the information and explanations given to us, all the assets have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.

(ii) In respect of Inventory:

- (a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. In our opinion, the frequency of verification is reasonable.
- (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and nature of its business.
- (c) The company is maintaining proper records of inventory. As informed to us there were no material discrepancies noticed on verification between the physical stocks and the book records and any discrepancies found has been properly dealt within the books of accounts.

(iii) In respect of the loans, secured or unsecured, granted by the company to companies, firms or other parties covered in the register maintained u/s. 189 of the Companies Act, 2013 :

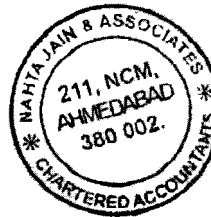
- (a) During the year under audit, the Company has not granted any loans, secured or unsecured, to the companies, firms and other parties covered in the register maintained under section 189 of the Companies Act, 2013 hence clause 3 (iii) (a) and (iii) (b) of the Companies (Auditor's Report) Order, 2015 are not applicable.
- iv) In our opinion and according to the information and explanations given to us, there are an adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchase of inventory, fixed assets and sale of services. We have not observed any major weakness in the internal control system during the course of our audit.
- v) According to the information and explanation given to us, the company has not accepted any deposit from the public during the year. Therefore the provisions of clause (v) of paragraph 3 of the order are not applicable to the company.
- vi) We are informed that maintenance of cost records under section 209 (1) (d) of the Companies Act, 1956 are not required for the company.
- vii)
 - (a) The company is generally regular in depositing the undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Wealth Tax, Sales Tax, Custom Duty, Excise Duty, Service Tax, Value Added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of afore mentioned dues were outstanding as at 31st March 2015 for a period of more than six months from the date they became payable.



- (b) According to the information and explanations given to us, there are no material dues of Income Tax, Wealth Tax, Sales Tax, Custom Duty, Excise Duty, Service Tax, Value Added Tax, Cess and any other statutory dues which have not been deposited with the appropriate authorities on account of any dispute.
- (viii) The Company does not have any accumulated losses at the end of the financial year and has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (ix) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to financial institutions or banks. As there are no debentures, the question of repayment does not arise.
- (x) In our opinion and according to the information and the explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xi) In our opinion and according to the information and explanations given to us, the Term loans have been applied for the purpose for which they were obtained.
- (xii) According to the information and explanation given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.

Place : Ahmedabad
Date : 02/05/2015

As per our Report of Even Date
For and on Behalf of
For, Nahta Jain & Associates
Chartered Accountants
Firm Regn. No. 106801W



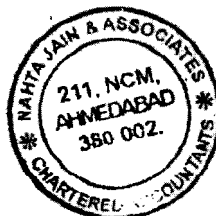
(CA. Gaurav Nahta)
Partner
M.No.116735

UNITED POLYFAB (UNIT-II) PVT. LTD.
Balance Sheet as at 31 March, 2015

| Particulars | Note No. | As at 31 March, 2015 | As at 31 March, 2014 |
|---|----------|----------------------|----------------------|
| EQUITY AND LIABILITIES | | | |
| Shareholders' funds | | | |
| (a) Share capital | 1 | 29,828,500 | 29,828,500 |
| (b) Reserves and surplus | 2 | 37,537,731 | 33,038,425 |
| (c) Money received against share warrants | | - | - |
| | | 67,366,231 | 62,866,925 |
| Share application money pending allotment | | - | - |
| Non-current liabilities | | | |
| (a) Long-term borrowings | 3 | 121,774,312 | 153,969,289 |
| (b) Deferred tax liabilities (net) | | 1,221,655 | 448,928 |
| (c) Other long term liabilities | 4 | 54,045,138 | 15,087,741 |
| (d) Long-term provisions | | - | - |
| | | 177,041,105 | 169,505,958 |
| Current liabilities | | | |
| (a) Short-term borrowings | 5 | - | 13,677,323 |
| (b) Trade payables | 6 | 3,896,523 | 18,844,976 |
| (c) Other current liabilities | 7 | 24,966,457 | 27,827,873 |
| (d) Short term provisions | 8 | 1,250,000 | 726,704 |
| | | 30,112,980 | 61,076,876 |
| TOTAL | | 274,520,316 | 293,449,759 |
| ASSETS | | | |
| Non-current assets | | | |
| (a) Fixed assets | | | |
| (i) Tangible assets | 9 | 168,601,531 | 173,315,289 |
| (ii) Intangible assets | | - | - |
| (iii) Capital work-in progress (Land) | | 551,000 | - |
| (iv) Intangible assets under development | | - | - |
| | | 169,152,531 | 173,315,289 |
| (b) Non-current investments | | 5,880,858 | - |
| (c) Deferred tax assets (net) | | - | - |
| (d) Long term loans and advances | 10 | 38,603,117 | 34,248,396 |
| (e) Other non-current assets | | - | - |
| | | 213,636,506 | 207,563,685 |
| Current assets | | | |
| (a) Current investments | | - | - |
| (b) Inventories | 11 | 9,356,182 | 16,714,478 |
| (c) Trade receivables | 12 | 12,496,140 | 39,802,325 |
| (d) Cash and cash equivalents | 13 | 15,979,849 | 100,282 |
| (e) Short term loans and advances | 14 | 22,800,374 | 28,933,970 |
| (f) Other current assets | 15 | 251,264 | 335,019 |
| | | 60,883,810 | 85,886,074 |
| TOTAL | | 274,520,316 | 293,449,759 |
| See accompanying notes forming part of the financial statements | | | |

As per our report of even date
For Nahta Jain & Associates
Chartered Accountants
Firm Regn. No. 106601 W

(Signature)
(CA. Gaurav Nahta)
Partner
M.No. 116735



For and on behalf of the Board of Directors
United Polyfab (Unit-II) Pvt. Ltd.

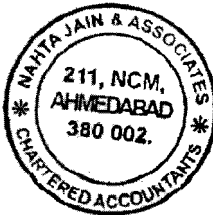
(Signature)
(Director)

(Signature)
(Director)

Place : Ahmedabad
Date : 02/05/2015

Place : Ahmedabad
Date : 02/05/2015

UNITED POLYFAB (UNIT-II) PVT. LTD.
Statement of Profit & Loss for the Year ended 31 March, 2015

| Particulars | Note No. | For the year ended 31 March, 2015 | For the year ended 31 March, 2014 |
|---|----------|--------------------------------------|--------------------------------------|
| CONTINUING OPERATIONS | | | |
| Revenue from operations (gross) | 16 | 312148816 | 93016693 |
| Less: Excise duty | | - | - |
| Revenue from operations (net) | | 312148816 | 93016693 |
| Other income | 17 | 6217207 | 3505992 |
| Total revenue | | 318366023 | 96522685 |
| Expenses | | | |
| (a) Cost of materials consumed | 18 | 178744806 | 66428889 |
| (b) Purchases of stock-in-trade | | 39600124 | 4449551 |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 19 | 1049891 | -9074427 |
| (d) Employee benefits expense | 20 | 8025729 | 1964197 |
| (e) Finance costs | 21 | 4342283 | 2649431 |
| (f) Depreciation and amortisation expense | 9 | 17359824 | 5916522 |
| (g) Other expenses | 22 | 62721337 | 20399809 |
| Total expenses | | 311843993 | 92733971 |
| Profit / (Loss) before exceptional and extraordinary items and tax | | 6522030 | 3788714 |
| Exceptional items | | - | - |
| Extraordinary items | | - | - |
| Profit / (Loss) before tax | | 6522030 | 3788714 |
| Tax expense: | | | |
| (a) Current tax expense | | 1250000 | 726704 |
| (b) Deferred tax | | 772727 | 448 928 |
| (c) Add/Less : Excess/Short Provision of Income Tax | | 3 | 1 |
| Profit / (Loss) for the year | | 4499308 | 2613081 |
| Earnings per equity share of face value of ₹ 10/- each : | | | |
| Basic and diluted (in ₹) | | 1.51 | 0.88 |
| See accompanying notes forming part of the financial statements | | | |
| <div style="display: flex; justify-content: space-between;"> <div style="width: 30%;"> <p>As per our report of even date For Nahta Jain & Associates Chartered Accountants Firm Regn No 106801 W</p> <p><i>(Signature)</i> (CA. Gaurav Nahta) Partner M.No. 116735</p> <p>Place : Ahmedabad Date : 02/05/2015</p> </div> <div style="width: 20%; text-align: center;">  </div> <div style="width: 40%;"> <p>For and on behalf of the Board of Directors United Polyfab (Unit-II) Pvt. Ltd.</p> <p><i>(Signature)</i> (Director)</p> <p><i>(Signature)</i> (Director)</p> <p>Place : Ahmedabad Date : 02/05/2015</p> </div> </div> | | | |

1 Share Capital

31 March 2015 31 March 2014

Authorised Share Capital

30,00,000 Equity Shares of ₹ 10/- each

30000000

30000000

Issued, Subscribed and fully paid up shares

29,82,850 (P.Y. 29,82,850) Equity Shares of ₹ 10/- each

29828500

29828500

Total Issued, Subscribed and fully paid up shares

29828500

29828500

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity Shares

31 March 2015
No.

31 March 2014
No.

At the beginning of the period
Issued during the period

2982850
0

29828500
0

2982850
0

29828500
0

Outstanding at the end of the period

2982850

29828500

2982850

29828500

b. Terms/rights attached to equity shares

The company has only one class of equity shares having par value of ₹ 10/- per share. Each holder of equity shares is entitled to one vote per share. The company declare and pays dividend in Indian rupee.

c. Details of share holders holding more than 5% shares in the company.

31 March 2015
No. % of holding

31 March 2014
No. % of holding

Gagan Mittal

277550

9.30

277550

9.30

Gagan N. Mittal HUF

250000

8.38

250000

8.38

Nirmal Mittal

523000

17.53

523000

17.53

Smt. Shilpa Gagan Mittal

310800

10.42

310800

10.42

United Polyfab Pvt. Ltd.

155000

5.20

155000

5.20

Crystal Delmark Pvt. Ltd.

225000

7.54

225000

7.54

Twister Vincom Pvt. Ltd.

185000

6.20

185000

6.20

Grade Vintrade Pvt. Ltd.

160000

5.36

160000

5.36

Glitter Commosale Pvt. Ltd.

225000

7.54

225000

7.54

Lawa Marketing Pvt. Ltd.

225000

7.54

225000

7.54

Leoline Properties Pvt. Ltd.

200000

6.70

200000

6.70

Others

246500

8.26

246500

8.26

Total

2982850

100.00

2982850

100.00

As per records of the company, including its register of share holders/members and other declaration received from the share holders regarding beneficial interest, the above share holding represents both legal and beneficial ownership of shares.

2 Reserves & Surplus

31 March 2015 31 March 2014

Securities Premium Account

Balance as per last financial statement

30345500

30345500

Add: Premium on shares issued during the year

0

0

Closing Balance

30345500

30345500

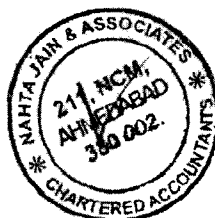
General Reserve (Shree Ganesh Mahara)

11

11

11

11



Profit & Loss A/c

| | | |
|---|-----------------|-----------------|
| Balance as per last financial statement | 2692914 | 79833 |
| Profit for the year | 4499306 | 2613081 |
| Closing Balance | 7192220 | 2692914 |
| Total Reserves & Surplus | 37537731 | 33038425 |

3 Long-term Borrowing**31 March 2015 31 March 2014****Secured**

Term Loan for machines from State Bank of India

140524312 85234006

140524312 85234006

Less:

Current Maturity of Term Loan

18750000 10937500

121774312 74296506

SBI Osaka Branch (Buyers Credit)

0 79672783

121774312 153969269

1 Term Loan from State Bank of India carries interest rate of 3.95% above Base Rate. The loan is Primarily secured by Hypothecation of machineries purchased out of bank finance. Further as a Colateral security Extension of Equitable Mortgage charge over factory land & building situated at survey No. 238 & 239, Shahwadi, Opp. Pirana Octroi Naka, Narol Highway, Ahmedabad which is owned by the M/s United Polyfab Pvt. Ltd. and Extension of charge over residential bungalow No. 27 Vraj Garden Near village Shela, Ta. Sanand Dist. Ahmedabad. Further, the loan has been guaranteed by Personal guarantee of Shri Gagan Mittal, Shri Ritesh Hada, Mrs. Shilpa Mittal, Mrs. Neeti Hada, Shri Nirmal Mittal and Smt. Urmila Mittal, Shri Nirmal Mittal and Shri Kishor K. Goyal and also Corporate Guarantee of M/s United Polyfab Pvt. Ltd.

2 Installments falling due in respect of all the above term loans upto 31.03.2015 have been grouped under "Current maturities of long term borrowing." (refer Note 6)

4 Other Long-term Borrowing**31 March 2015 31 March 2014**

Loan From Others

54045138 15087741

54045138 15087741

5 Short-term Borrowing**31 March 2015 31 March 2014****Secured**

State Bank Of India C.C.AC-0997

0 13577323

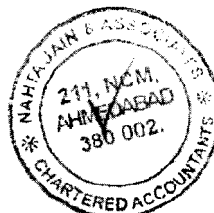
0 13577323

1 Cash Credit from State Bank of India carries interest rate of 3.75% above Base Rate. The loan is Primarily secured by Hypothecation of stocks, Book Debts, Current assets of the Unit Further as a Colateral security Extension of Equitable Mortgage charge over factory land & building situated at survey No. 238 & 239, Shahwadi, Opp. Pirana Octroi Naka, Narol Highway, Ahmedabad which is owned by the M/s United Polyfab Pvt. Ltd. and Extension of charge over residential bungalow No. 27 Vraj Garden Near village Shela, Ta. Sanand Dist. Ahmedabad. Further, the loan has been guaranteed by Personal guarantee of Shri Gagan Mittal, Shri Ritesh Hada, Mrs. Shilpa Mittal, Mrs. Neeti Hada, Shri Nirmal Mittal and Smt. Urmila Mittal, Shri Nirmal Mittal and Shri Kishor K. Goyal and also Corporate Guarantee of M/s United Polyfab Pvt. Ltd.

6 Trade Payables**31 March 2015 31 March 2014**

Trade Payables

3896523 18844976

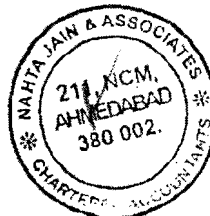


NOTES "9" OF FIXED ASSETS

| Sr. No. | Name of the Assets | GROSS BLOCK | | | | | DEPRECIATION | | | | NET BLOCK | |
|---------|------------------------------|------------------|------------------|-----------------|-----------------|------------------------|------------------|-----------------|----------|------------------------|------------------|------------------|
| | | As on 01/04/2014 | Addition | Capital Subcidy | Deduction | Total as on 31/03/2015 | As on 01/04/2014 | For the Year | Adjusted | Total as on 31/03/2015 | As on 31/03/2015 | As on 31/03/2014 |
| 1 | Plant & Machiney | 163718137 | 12646066 | 0 | 0 | 176364203 | 5408865 | 15887721 | 0 | 21296586 | 155067617 | 158309272 |
| 2 | Electric Installation | 15362374 | | | 0 | 15362374 | 503297 | 1457685 | 0 | 1960982 | 13401392 | 14859077 |
| 3 | Fire Safety System | 52095 | | | 0 | 52095 | 1737 | 4940 | 0 | 6677 | 45418 | 50358 |
| 4 | Furniture & Fixtures | 99205 | | | 0 | 99205 | 2623 | 9478 | 0 | 12101 | 87104 | 96582 |
| | Total (A) | 179231811 | 12646066 | 0 | 0 | 191877877 | 5916522 | 17359824 | 0 | 23276346 | 168601531 | 173315289 |
| | Work-in-Progress | | | | | | | | | | | |
| 1 | Land | 0 | 551000 | | | 551000 | 0 | 0 | 0 | 0 | 551000 | 0 |
| | Total (B) | 0 | 551000 | | 0 | 551000 | 0 | 0 | 0 | 0 | 551000 | 0 |
| | Total (A+B) | 179231811 | 13197066 | 0 | 0 | 192428877 | 5916522 | 17359824 | 0 | 23276346 | 169152531 | 173315289 |
| | Total Previous Year:- | 34372622 | 192581811 | 13350000 | 34372622 | 179231811 | 0 | 5916522 | 0 | 5916522 | 173315289 | 34372622 |



| | | |
|---|----------------------|----------------------|
| | 3896523 | 18844976 |
| 7 Other Current Liabilities | 31 March 2015 | 31 March 2014 |
| Current Maturities of Long term Borrowing | 18750000 | 10937500 |
| Statutory Dues | 199391 | 81116 |
| Payables for Purchase of Fixed Assets | 54002 | 9646699 |
| Payables for expenses | 5963064 | 7162558 |
| | <u>24966457</u> | <u>27827873</u> |
| 8 Short Term Provisions | 31 March 2015 | 31 March 2014 |
| Provision for Income Tax | 1250000 | 726704 |
| | <u>1250000</u> | <u>726704</u> |
| 10 Other Long term Loans & Advances | 31 March 2015 | 31 March 2014 |
| Fixed Deposits with State Bank of India held as Security by Govt. Departments & Other Authorities | 1154000 | 34000000 |
| Interest Accrued on Fix Deposit | 449117 | 248396 |
| Fix Depsoit with SBI | 37000000 | 0 |
| | <u>38603117</u> | <u>34248396</u> |
| 11 Inventories | 31 March 2015 | 31 March 2014 |
| Raw Material | 1297646 | 7571051 |
| Store & Spare | 34000 | 69000 |
| Work in Progress | 86793 | 5754779 |
| Work - in - progress (Job) | 117999 | 175644 |
| Finished Goods | 7819744 | 3144004 |
| | <u>9356182</u> | <u>16714478</u> |
| 12 Trader Receivables | 31 March 2015 | 31 March 2014 |
| a. Trade receivables outstanding for a period exceeding six months from the date they were due for payment Unsecured considererd good | 4404167 | 0 |
| b. Other Trade receivables | 8091973 | 39802325 |
| Total - a + b | <u>12496140</u> | <u>39802325</u> |
| 13 Cash and Bank Balance | 31 March 2014 | 31 March 2013 |
| Balance with Banks | | |
| State Bank Of India C.C.AC-6997 | 15828539.5 | 0 |
| State Bank of India Current A/c. 5930 | 86954 | 10369 |
| Cash on Hand | 64356 | 89913 |
| | <u>15979849</u> | <u>100282</u> |
| 14 Other Short Term Loans & Advances | 31 March 2015 | 31 March 2014 |
| Deposit for Land & Building | 8000 | 6902858 |
| Subsidy Receivable | 4469974 | 2770575 |
| Balance with Statutory / Govt. Authority (TDS) | 1443592 | 690231 |



Other Loans & Advances
(Unsecured but considered Good)

16878808 18570306

22800374 28933970.11

15 Other Current Assets

31 March 2015 31 March 2014

Preliminary Exps. A/c

251264 335019

251264 335019.2

16 Revenue From Operations

31 March 2015 31 March 2014

Revenue from operations

Sales of Products

Sales (Grey) (Net of Returns, Rebate & Discount)

156560288 63767237

Sales Denim

59902335 2674139

Sale of Services

Job Sales

95688193 26575317

Revenue from Operations (Gross)

312148816 93016693

Less: Excise Duty

0 0

Revenue from Operations (Net)

312148816 93016693

17 Other Income

31 March 2015 31 March 2014

Interest income on

Bank Deposit

3892871 1509367

Others (Net of Interest Exps.)

2314864 1996372

Interest on income tax refund

9472 0

Sundry Balance W/Off

0 253

6217207 3505992

18 Cost of raw material and components consumed

31 March 2015 31 March 2014

Inventory at the beginning of the year

7571051 0

Add: Purchase

172471401 73999940

180042452 73999940

Less: inventory at the end of the year

1297646 7571051

Cost of raw material and components consumed

178744806 66428889

Details of Raw Materials Consumed

Cotton & Synthetic Yarn

178744806 66428889

178744806 66428889

19 (Increase) / decrease in inventories

31 March 2015 31 March 2014

Inventories at the end of the year

Finished Goods

7819744 3144004

Work-in-Progress

86793 5754779

Job Stock (Semi Finished)

117999 175644

8024536 9074427

Inventories at the beginning of the year

Finished Goods

3144004 0

Work-in-Progress

5754779

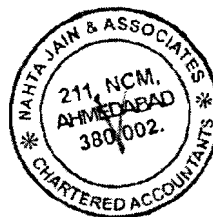
Job Stock (Semi Finished)

175644

9074427 0

Net (Increase)/decrease

1049891 -9074427



20 Employee Benefit Expenses**31 March 2015 31 March 2014**

| | | |
|-----------------------|----------------|----------------|
| Salary, Wages & Bonus | 6193697 | 1643982 |
| Staff Welfare | 32032 | 20215 |
| Director Remuneration | 1800000 | 300000 |
| | <u>8025729</u> | <u>1964197</u> |

21 Finance Costs**31 March 2015 31 March 2014**

| | | |
|---|----------------|----------------|
| Bank Charges | 943256 | 438180 |
| Interest Paid (Net of Interest subsidy) | 3399027 | 2211251 |
| | <u>4342283</u> | <u>2649431</u> |

22 Other Expenses**31 March 2015 31 March 2014****Manufacturing Expenses**

| | | |
|---|-----------------|-----------------|
| Cartage Exps. | 386160 | 216970 |
| Electricity Exps. | 45401002 | 12591644 |
| Frieght & Octroi | 5869 | 2400 |
| Jobwork Charges | 10693356 | 5183521 |
| Insurance Exps. | 104184 | 138114 |
| Loading & Unloading Exps. | 409735 | 177659 |
| Repairs & Maintenance - Machinery | 1717010 | 607594 |
| Repairs & Maintenance - Building & Others | 489786 | 263019 |
| Packing Charges | 109518 | 0 |
| Stores & Spares Consumption | 501719 | 161557 |
| | <u>59818339</u> | <u>19342478</u> |

Administrative Expenses

| | | |
|--------------------------------|-----------------|-----------------|
| Audit Fee | 28090 | 28090 |
| Angadia & Courier Exps. | 0 | 360 |
| Conveyance & Petrol Exps. | 56392 | 29856 |
| Factory Security Charges | 274986 | 88802 |
| Fees & Subscription Charges | 0 | 13700 |
| Interest On TDS On Contractor | 224 | 301 |
| Income Tax Late Filing Fees | 400 | 200 |
| Membership Fees & Subscription | 16243 | 0 |
| Legal & Professional Exps | 284779 | 171330 |
| Office Factory Exps. | 120811 | 11500 |
| Preliminary Expenses W/Off | 83755 | 83755 |
| Printing & Stationery | 36722 | 17786 |
| Pollution Expenses | 8225 | 0 |
| Puja Expenses | 25150 | 0 |
| Telephone Exps. | 0 | 1180 |
| Travelling Exps. | 0 | 10471 |
| Sundry Balance w/off | 801 | 0 |
| Rent, Rates & Taxes | 840000 | 600000 |
| Stamp charges | 1126420 | 0 |
| | <u>62721337</u> | <u>20399809</u> |

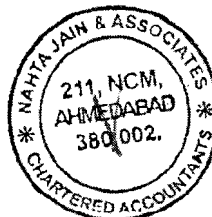
23 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure

24 Balance of Trade Payables, Receivables, Loans and advances, unsecured loans are subject to confirmation.

25 Value of Import on CIF basis during the year.

- 1) Raw Material
- 2) Components & Spare Parts
- 3) Capital Goods

| | |
|-----|-----|
| NIL | NIL |
| NIL | NIL |
| NIL | NIL |



- 26 Expenditure in foreign currency, remittance in foreign currency and earnings in foreign currency during the year NIL NIL
- 27 Contingent liabilities & Commitments NIL NIL
- 28 Break up of expenditure incurred on employess who were in receipt of remuneration aggregating ' 6000000/- or more for year or ' 500000/- or more, where employed for a part of the year. Nil (Previous Year ' Nil).

29 The Profit and Loss Account includes:

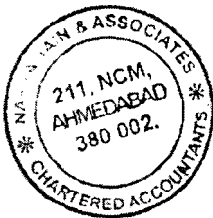
31 March 2015 31 March 2014

| | | | | |
|-----------------------|--|--|-------|-------|
| Auditors Remuneration | | | 28090 | 28090 |
| | | | | |

30 Micro & Small Enterprises Dues

As per information given to us there were no amount overdue and remaining outstanding to small scale and /or ancillary Industrial suppliers on account of principal and /or interest as at the close of the year. Based on the information available with company, there are no dues outstanding to Micro and Small Enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006 for more than 45 days as at March 31, 2015.

- 31 Previous year's figures have been regrouped/rearranged wherever necessary so as to make them comparable with the figures of the current year.

| | | |
|--|--|--|
| <p>As per our report of even date For Nahta Jain & Associates Chartered Accountants Firm Regn. No. 106801 W</p> <p><i>[Signature]</i> (CA. Gaurav Nahta) Partner M.No. 116735</p> <p>Place : Ahmedabad Date : 02/05/2015</p> |  | <p>For and on behalf of the Board of Directors United Polyfab (Unit-II) Pvt. Ltd.</p> <p><i>[Signature]</i> (Director)</p> <p><i>[Signature]</i> (Director)</p> <p>Place : Ahmedabad Date : 02/05/2015</p> |
|--|--|--|

SIGNIFICANT ACCOUNTING POLICIES

Accounting Convention

The financial statements are prepared under the historical cost convention on the "Accrual Concept" of accountancy in accordance with the accounting principles generally accepted in India and comply with the accounting standards issued by the Institute of Chartered Accountants of India to the extent applicable and with the relevant provisions of the Companies Act, 2013.

Use Of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities on the date of the financial statement and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which results are known/materialized.

Fixed Assets

Fixed assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises of all expenses incurred to bring the assets to its present location and condition. Borrowing cost directly attributable to the acquisition / construction are included in the cost of fixed assets. Adjustments arising from exchange rate variations attributable to the fixed assets are capitalized.

In case of new projects / expansion of existing projects, expenditure incurred during construction / preoperative period including interest and finance charge on specific / general purpose loans, prior to commencement of commercial production are capitalized. The same are allocated to the respective fixed assets on completion of construction / erection of the capital project / fixed assets.

Capital assets (including expenditure incurred during the construction period) under erection / installation are stated in the Balance Sheet as "Capital Work in Progress."

Impairment of Assets

At each balance sheet date, the Company reviews the carrying amount of its fixed assets to determine whether there is any indication that those assets suffered an impairment loss. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the assets and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the assets.

Depreciation

All fixed assets, except capital work in progress, are depreciated on a Straight Line Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. Depreciation on additions to / deletions from fixed assets made during the period is provided on pro-rata basis from / up to the date of such addition / deletion as the case may be.

Investments

Long term investments are stated at cost. Current investments are stated at lower of cost and market price. Provision for diminution in the value of long term investments is made only if such a decline is other than temporary in the opinion of the management.



Inventories

Inventories are measured at lower of cost and net realizable value. Cost of raw materials, stores & spares parts are ascertained on FIFO basis. Cost of finished goods and process stock is ascertained on full absorption cost basis. Cost of inventories comprises of cost of purchase, cost of conversion and other costs incurred in bringing in them to their present location & condition.

Revenue Recognition

Sales are recognized when goods are supplied. Sales are net of trade discounts, rebates and vat. It does not include interdivisional sales.

Revenue in respect of other items is recognized when no significant uncertainty as to its determination or realization exists.

Borrowing Cost

Borrowing cost that are attributable to the acquisition, construction or production of qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

Employee Benefits

Short – term employee benefits are recognized as an expense at the undiscounted amount in the profit & loss account of the year in which the related service is rendered.

Post employment and other long term employee benefits are recognized as an expense in the profit & loss account for the year in which the liabilities are crystallized

Taxes on Income.

Income tax expenses for the year comprises of current tax and deferred tax. Current tax provision is determined on the basis of taxable income computed as per the provisions of the Income Tax Act. Deferred tax is recognized for all timing differences that are capable of reversal in one or more subsequent periods subject to conditions of prudence and by applying tax rates that have been substantively enacted by the balance sheet date.

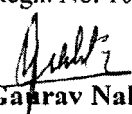
Provision, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

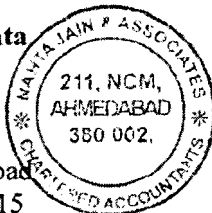
Contingent liabilities are not recognized but are disclosed in the notes.

Contingent assets are neither recognized nor disclosed in the financial statements.

For, Nahta Jain & Associates
Chartered Accountants
Firm Regn. No. 106801W


CA. Ganraj Nahta
Partner
M. No. 116735

Place : Ahmedabad
Date : 02/05/2015



For and On Behalf of the Board of Directors
UNITED POLYFAB (UNIT-II) PVT. LTD.


DIRECTOR

Place : Ahmedabad
Date : 02/05/2015


DIRECTOR

Form MGT-9
EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31/03/2015

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN U18109GJ2010PTC062928
- ii) Registration Date 16/11/2010
- iii) Name of the company United Polyfab (Unit-II) Private Limited
- iv) Category of the Company Private Company
- Sub Category of the Company Limited By Shares
- v) Address of the Registered office and contact details Survey No. 238/239, Shahwadi, Narol-Sarkhej Highway, Ahmedabad-382405
- vi) Whether listed company ☐ YES ☒ NO
- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any N. A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

| Name and Description of main products/services | NIC Code of the Product/service | % to total turnover of the company |
|--|---------------------------------|------------------------------------|
| Fabrics Manufacturing | 9988 | 100 |

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

| NAME OF THE COMPANY | CIN/GLN | HOLDING/ SUBSIDIARY/ASSOCI ATE | % of shares held | Applicable Section |
|---------------------|---------|--------------------------------------|------------------|--------------------|
| -- | -- | -- | -- | -- |

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

[illegible]

| | | | | | | | | | |
|--|---|---------|---------|--------|---|---------|---------|--------|---|
| c) Central Govt | - | - | - | - | - | - | - | - | - |
| d) State Govt(s) | - | - | - | - | - | - | - | - | - |
| e) Venture Capital Funds | - | - | - | - | - | - | - | - | - |
| f) Insurance Companies | - | - | - | - | - | - | - | - | - |
| g) FIIs | - | - | - | - | - | - | - | - | - |
| h) Foreign Venture Capital Funds | - | - | - | - | - | - | - | - | - |
| i) Others (specify) | - | - | - | - | - | - | - | - | - |
| Sub-total (B)(1):- | - | - | - | - | - | - | - | - | - |
| 2. Non-Institutions | - | - | - | - | - | - | - | - | - |
| a) Bodies Corp. | - | - | - | - | - | - | - | - | - |
| i) Indian | - | - | - | - | - | - | - | - | - |
| ii) Overseas | - | - | - | - | - | - | - | - | - |
| b) Individuals | - | - | - | - | - | - | - | - | - |
| i) Individual shareholders holding nominal share capital upto Rs. 1 lakh | - | - | - | - | - | - | - | - | - |
| ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh | - | - | - | - | - | - | - | - | - |
| c) Others (specify) | - | - | - | - | - | - | - | - | - |
| Sub-total (B)(2):- | - | - | - | - | - | - | - | - | - |
| Total Public Shareholding (B) = (B)(1) + (B)(2) | - | - | - | - | - | - | - | - | - |
| C. Shares held by Custodian for GDRs & ADRs | - | - | - | - | - | - | - | - | - |
| Grand Total (A+B+C) | - | 2982850 | 2982850 | 100.00 | - | 2982850 | 2982850 | 100.00 | - |

(ii) Shareholding of Promoters

| | | | | |
|--|--|--|---|--|
| | | Shareholding at the beginning of the year | Share holding at the end of the year | |
|--|--|--|---|--|

| Sr No | Promoters Name | No. of Shares | % of total Shares of the company | % of Shares Pledged/ encumbered to total shares | No. of Shares | % of total Shares of the company | % of Shares Pledged/ encumbered to total shares | % change in share holding during the year |
|-------|-----------------|---------------|----------------------------------|---|---------------|----------------------------------|---|---|
| 1 | AS PER ANNEXURE | -- | -- | - | -- | -- | - | - |

(iii) Change in Promoters' Shareholding (please specify, if there is no change) ☐ YES ☒ NO

| | | | | |
|--|-----------|--|--|--|
| | NO CHANGE | | | |
|--|-----------|--|--|--|

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

| | | Shareholding at the beginning/end of the year | | | Changes during the year | | | Cumulative Shareholding during the year | |
|-------|---------------------------|---|---------------|----------------------------------|-------------------------|--------------------------|--------|---|----------------------------------|
| Sr No | Top ten Shareholders Name | Date | No. of Shares | % of total Shares of the company | Date | (+)Increase/ (-)Decrease | Reason | No. of Shares | % of total Shares of the company |
| | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |

v) Shareholding of Directors and Key Managerial Personnel

| | | Shareholding at the beginning/end of the year | | | Changes during the year | | | Cumulative Shareholding during the year | |
|-------|------------------------|---|---------------|----------------------------------|-------------------------|--------------------------|--------|---|----------------------------------|
| Sr No | Directors and KMP Name | Date | No. of Shares | % of total Shares of the company | Date | (+)Increase/ (-)Decrease | Reason | No. of Shares | % of total Shares of the company |
| 1 | GAGAN MITTAL | 01-Apr-2014 | 277550 | 09.30 | | - | | 277550 | 09.30 |
| | | 31-Mar-2015 | 277550 | 09.30 | | - | | 277550 | 09.30 |
| 2 | SHILPA MITTAL | 01-Apr-2014 | 310800 | 10.42 | | - | | 310800 | 10.42 |
| | | 31-Mar-2015 | 310800 | 10.42 | | - | | 310800 | 10.42 |
| 3 | RITESH HADA | 01-Apr-2014 | 2500 | 0.08 | | - | | 2500 | 0.08 |
| | | 31-Mar-2015 | 2500 | 0.08 | | - | | 2500 | 0.08 |
| 4 | NEETI HADA | 01-Apr-2014 | - | - | | - | | - | - |
| | | 31-Mar-2015 | - | - | | - | | - | - |

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

| | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|--|-------------------------------------|-----------------|----------|--------------------|
| Indebtedness at the beginning of the financial year | | | | |
| i) Principal Amount | 167646612 | 15087741 | - | 182734353 |
| ii) Interest due but not paid | - | - | - | - |
| iii) Interest accrued but not due | - | - | - | - |
| Total (i+ii+iii) | 167646612 | 15087741 | - | 182734353 |
| Change in Indebtedness during the financial year | | | | |
| • Addition | 47477806 | 38957397 | - | 86435203 |
| • Reduction | 93350106 | - | - | 93350106 |
| Net Change | -45872300 | 38957397 | - | -6914903 |
| Indebtedness at the end of the financial year | | | | |
| i) Principal Amount | 121774312 | 54045138 | - | 175819450 |
| ii) Interest due but not paid | - | - | - | - |
| iii) Interest accrued but not due | - | - | - | - |
| Total (i+ii+iii) | 121774312 | 54045138 | - | 175819450 |

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

| | Gross salary | | | | | Commission | | | | |
|-----------------------------|--|---|--|-----------------|-----------------|-------------------|-----------------------|------------------------------|-------|---------------------------|
| Name of MD/ WTD/ Manager | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961 | Stock Option | Sweat Equity | as % of profit | others, specify... | Others, please specify | Total | Ceiling as per the Act |

| | | | | | | | | | | |
|--------------|--|---|---|---|---|--|---|---|---|---|
| Total | | - | - | - | - | | - | - | - | - |
|--------------|--|---|---|---|---|--|---|---|---|---|

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

| Type | Section of the Companies Act | Brief Description | Details of Penalty/ Punishment/ Compounding fees imposed | Authority [RD/NCLT/COURT] | Appeal made, if any (give Details) |
|---|------------------------------|-------------------|---|------------------------------|---------------------------------------|
| A. COMPANY | | | | | |
| Penalty | | | | | |
| Punishment | | | | | |
| Compounding | | | | | |
| B. DIRECTORS | | | | | |
| Penalty | | | | | |
| Punishment | | | | | |
| Compounding | | | | | |
| C. OTHER OFFICERS IN DEFAULT | | | | | |
| Penalty | | | | | |
| Punishment | | | | | |
| Compounding | | | | | |

UNITED POLYFAB (UNIT-II) PRIVATE LIMITED

LIST OF SHAREHOLDERS FROM 01/04/2014 TO 31/03/2015

| SR. NO. | NAME OF SHAREHOLDER | NO. OF SHARE AS ON 01/04/2014 | NO. OF SHARE AS ON 31/03/2015 |
|--------------------|--|--|--|
| 1 | GAGAN N. MITTAL | 277550 | 277550 |
| 2 | RITESH HADA | 2500 | 2500 |
| 3 | UNITED POLYFAB PVT LTD | 155000 | 155000 |
| 4 | NIRMAL MITTAL | 523000 | 523000 |
| 5 | NIRMAL M MITTAL HUF | 40000 | 40000 |
| 6 | SHILPA G. MITTAL | 310800 | 310800 |
| 7 | MANSI N. MITTAL | 40000 | 40000 |
| 8 | GAGAN N MITTAL HUF | 250000 | 250000 |
| 9 | ANUBHAV INFRASTRUCTURE LTD | 14000 | 14000 |
| 10 | MAINAK COMTRADE PVT LTD | 7500 | 7500 |
| 11 | KRISHIV INFRASTRUCTURES PVT LTD | 5000 | 5000 |
| 12 | PARTH FINSTOCK LTD | 7500 | 7500 |
| 13 | HUNI INDUSTRIES LTD | 5000 | 5000 |
| 14 | CRYSTAL DEALMARK PVT LTD | 225000 | 225000 |
| 15 | TWISTER VINCOM PVT LTD | 185000 | 185000 |
| 16 | GRADE VINTRADE PVT LTD | 160000 | 160000 |
| 17 | GLITER COMMOSALE PVT LTD | 225000 | 225000 |
| 18 | LAWA MARKETING PVT LTD | 225000 | 225000 |
| 19 | MANGALAM DEALMARK PVT LTD | 125000 | 125000 |
| 20 | LEOLINE PROPERTIES PVT LTD | 200000 | 200000 |
| | TOTAL | 2982850 | 2982850 |