



# UNITED POLYFAB GUJARAT LIMITED

(Formerly known as United Polyfab(Unit-II) Pvt. Ltd.)

Survey No. 238/239, Shahwadi, Opp. New Aarvee Denim, Narol-Sarkhej Highway, AHMEDABAD-382405.

Phone : 91-079-25731155, 9925232824 Fax : +91-79-25731144 E-mail : unitedpolyfab@unitedpolyfab.com

info@unitedpolyfab.com CIN No. : L18109GJ2010PLC062928

**November 13, 2017**

To,  
The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G-Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai  
Maharashtra-400051

Dear Sir,

**SUB: OUTCOME OF BOARD MEETING UNDER SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**SYMBOL: - UNITEDPOLY**

With reference to the captioned subject we hereby inform you that meeting of Board of Directors of the Company was held today i.e. Monday, November 13, 2017, at the registered office of the Company at 4:00 P.M, in which Board of Directors reviewed and approved the un-audited Financial Results of the Company for the Half Year Ended on September 30, 2017 and Independent Auditor's Limited Review Report thereon.

The Board Meeting was concluded at 5:30 p.m.

Kindly take the same on your record and oblige us.

Thanking You

Yours Faithfully

FOR, UNITED POLYFAB GUJARAT LIMITED

GAGAN MITTAL  
CHAIRMAN & MANAGING DIRECTOR  
(DIN: 00593377)



**LIMITED REVIEW REPORT****FOR SIX MONTHS ENDED ON SEPTEMBER 30, 2017**

TO,  
THE BOARD OF DIRECTORS  
UNITED POLYFAB GUJARAT LIMITED,  
Survey No. 238, 239,  
Shahwadi, Opp. New Aarvee Denim,  
Narol-Surkhej Highway,  
Ahmedabad-382405

We have reviewed the accompanying statement of unaudited financial results of "United Polyfab Gujarat Limited" ("The Company") for the half year ended on September 30, 2017 ("The Statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("The Listing Regulations, 2015") with Stock Exchange. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

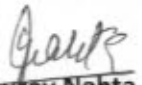
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. This review is limited primarily to enquiries from company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Accounting Standards specified under Section 133 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: - Ahmedabad  
Date:- November 13, 2017

For, Nahta Jain & Associates,  
Chartered Accountants  
(FRN- 106801W)



  
Gaurav Nahta  
(Partner)  
(M. No.-116735)



# UNITED POLYFAB GUJARAT LIMITED

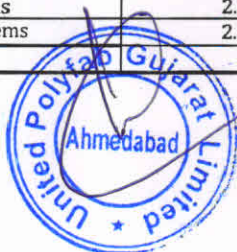
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<b>UNITED POLYFAB GUJARAT LIMITED</b> <b>CIN:L18109GJ2010PLC062928</b> <b>Registered Office:SURVEY NO-238,239 SHAHWADI,NAROL SARKHEJ HIGHWAY</b> <b>OPP,NEW AARVEE DENIM,NAROL-AHMEDABAD-382405</b> <b>Statement of Standalone Unaudited Financial Results for the Half Year ended on September 30, 2017</b>				
(Rs. In Lakh)				
	Particulars	HALF YEAR ENDED		
		30-09-2017	31-03-2017	30-09-2016
				31-03-2017
A	Date of start of reporting quarter	01-04-2017	01-10-2016	01-04-2016
B	Date of end of reporting quarter	30-09-2017	31-03-2017	30-09-2016
C	Whether results are audited or unaudited	Unaudited	Audited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone
<b>Part I</b>				
1	<b>Revenue From Operations</b>			
	Net sales or Revenue from Operations	5,353.92	2,256.25	1,703.07
	Other operating revenues		0.00	0.00
	<b>Total Revenue from operations (net)</b>	<b>5,353.92</b>	<b>2,256.25</b>	<b>1,703.07</b>
2	<b>Expenses</b>			
(a)	Cost of materials consumed	2,913.84	686.61	92.00
(b)	Purchases of stock-in-trade	945.96	1,135.41	1,036.17
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-18.17	-130.01	84.48
(d)	Employee benefit expense	184.58	70.30	45.90
(e)	Depreciation and amortisation expense	472.43	135.55	89.58
(f)	Other Expenses	645.96	247.16	230.51
	<b>Total expenses</b>	<b>5,144.60</b>	<b>2,145.01</b>	<b>1,578.64</b>
3	<b>Profit (loss) from operations before other income, finance costs and exceptional items</b>	<b>209.32</b>	<b>111.24</b>	<b>124.43</b>
4	Other income	24.14	29.43	12.02
5	<b>Profit (loss) from ordinary activities before finance costs and exceptional items</b>	<b>233.46</b>	<b>140.66</b>	<b>136.45</b>
6	Finance costs	126.94	60.42	62.56
7	<b>Profit (loss) from ordinary activities after finance costs but before exceptional items</b>	<b>106.52</b>	<b>80.25</b>	<b>73.89</b>
8	Prior period Item before tax	0.36	0.00	0.52
9	Exceptional items	0.00	0.00	0.00
10	<b>Profit (loss) from ordinary activities before tax</b>	<b>106.15</b>	<b>80.25</b>	<b>74.41</b>
11	Tax Expense	21.70	8.90	23.00
12	Deferred Tax (Asset)/Liabilities		17.38	17.38
13	<b>Net profit (loss) from ordinary activities after tax</b>	<b>84.45</b>	<b>53.97</b>	<b>51.41</b>
14	Extraordinary items (net of tax Rs. expense ___ Lakhs)			
15	<b>Net Profit/Loss for the period from Continuing Operations</b>	<b>84.45</b>	<b>53.97</b>	<b>51.41</b>
16	Profit (Loss) from Discontinuing Operations before tax			
17	Tax Expenses of Discontinuing Operations	0.00	0.00	0.00
18	<b>Net Profit (Loss) from Discontinuing Operations after tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
19	<b>Profit (Loss) for period</b>	<b>84.45</b>	<b>53.97</b>	<b>51.41</b>
20	<b>Details of equity share capital</b>			
21	Paid-up equity share capital	568.38	568.38	468.38
22	Face value of equity share capital (Per Share)	10	10	10
23	<b>Reserves excluding revaluation reserve</b>	<b>2,139.19</b>	<b>2,054.74</b>	<b>1,100.77</b>
24	<b>Earnings per share (Not Annualized for half year ended)</b>			
i	<b>Earnings per share before extraordinary items</b>			
	Basic earnings per share before extraordinary items	1.49	0.95	1.10
	Diluted earnings per share before extraordinary items	1.49	0.95	1.10
ii	<b>Earnings per share after extraordinary items</b>			
	Basic earnings per share after extraordinary items	2.29	0.95	1.10
	Diluted earnings per share after extraordinary items	2.29	0.95	1.10







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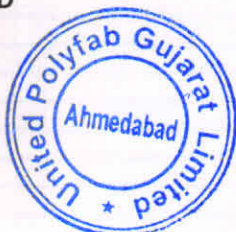
## Notes:-

1. The above results were reviewed by the Audit committee and subsequently approved and taken on record by the Board of Directors of the company at its meeting held on November 13, 2017
2. The above financial results have been prepared in accordance with the applicable Accounting Standards for the interim financial results prescribes u/s 133 of the Companies Act, 2013 and other recognised Accounting Practices and policies to the extent applicable
3. The Company deals only in one segment. Hence, no separate information for segment wise Disclosure is given in accordance with the requirements of Accounting Standard (AS-17-Segment Reporting)
4. The Status of Shareholder's Compliant during the half year ended September 30, 2017 is as under:-

Investor Complaints	Status
Pending at the beginning of the Quarter	NIL
Received during the Quarter	NIL
Resolved during the Quarter	NIL
Remaining unsolved at the end of the Quarter	NIL

FOR, UNITED POLYFAB GUJARAT LIMITED

GAGAN MITTAL  
CHAIRMAN & MANAGING DIRECTOR  
DIN-00593377  
PLACE: AHMEDABAD  
DATE: - NOVEMBER 13, 2017





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UNITED POLYFAB GUJARAT LIMITED			
CIN:L18109GJ2010PLC062928			
Registered Office:SURVEY NO-238,239 SHAHWADI,NAROL SARKHEJ HIGHWAY			
OPP,NEW AARVEE DENIM,NAROL-AHMEDABAD-382405			
Statement of Unaudited Assets & Liabilities as at half year ended on September 30, 2017			
	Particulars	HALF YEAR ENDED	
		30-09-2017	31-03-2017
		UNAUDITED	AUDITED
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	568.39	568.39
	(b) Reserves and surplus	2139.19	2054.74
	(c) Money received against share warrants	0.00	0.00
	<b>Sub-total - Shareholders' funds</b>	<b>2707.58</b>	<b>2623.12</b>
<b>2</b>	<b>Share application money pending allotment</b>	<b>0.00</b>	<b>0.00</b>
<b>3</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	7159.20	5730.85
	(b) Deferred tax liabilities (net)	41.75	41.75
	(c) Other long-term liabilities	2505.23	1703.96
	(d) Long-term provisions	0.00	0.00
	<b>Sub-total - Non-current liabilities</b>	<b>9706.18</b>	<b>7476.56</b>
<b>4</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	0.00	0.00
	(b) Trade payables	931.38	704.90
	(c) Other current liabilities	763.16	579.59
	(d) Short-term provisions	21.70	31.90
	<b>Sub-total - Current liabilities</b>	<b>1716.24</b>	<b>1316.39</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>14129.99</b>	<b>11416.07</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets (Including WIP)	9328.13	8838.23
	(b) Goodwill	0.00	0.00
	(C) Non-current investments	58.81	58.81
	(D) Deferred tax assets (net)	0.00	0.00
	(E) Long-term loans and advances	623.74	705.49
	(F) Other non-current assets	0.00	0.00
	<b>Sub-total - Non-current assets</b>	<b>10010.67</b>	<b>9602.52</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	0.00	0.00
	(b) Inventories	361.56	344.00
	(c) Trade receivables	1877.69	613.70
	(d) Cash and cash equivalents	1287.35	592.13
	(e) Short-term loans and advances	592.10	262.88
	(f) Other current assets	0.63	0.84
	<b>Sub-total - Current assets</b>	<b>4119.32</b>	<b>1813.54</b>
	<b>TOTAL - ASSETS</b>	<b>14129.99</b>	<b>11416.07</b>

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